

**Report to the Kentucky Library Association  
Audit Standing Committee  
Annual Report  
September 28, 2011  
Louisville, Kentucky**

The Audit Committee met on February 23, 2011 and on September 19, 2011 at the KLA Office to perform the two audit reviews for 2010-2011. Committee members included Fred Tilsley (Auditor), Linda Kompanik (Assistant Auditor), and Terry Buckner (President-Elect).

The Committee compared the KLA check register against the vouchers and bank statements for the months of September 2010 through August 2011. All transactions were well documented and had the appropriate signature. Check disbursements matched the requested amounts and were reflected accurately. Income from membership dues was deposited promptly into the Association's bank account. In addition, all bank statements were reconciled in a timely and exact manner.

The Audit Committee concludes that the records are in order and reflect the financial condition of the Association.

Respectfully submitted,

Fred Tilsley, Auditor